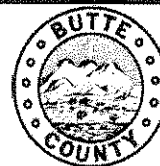




CHICO URBAN AREA JOINT POWERS FINANCING AUTHORITY



Meeting of August 4, 2011

8:00 a.m.

Conference Room No. 2, Chico Municipal Center, 421 Main Street

The unanimous vote of the Chico Urban Area Joint Powers Financing Authority is required to take action on the agenda item below.

- 1.1. **REGULAR CHICO URBAN AREA JOINT POWERS FINANCING AUTHORITY** - 8:00 a.m.
- 1.2. Call to Order - 8:00 a.m. in Conference Room No. 2, 421 Main Street
- 1.3. Roll Call
2. **REGULAR AGENDA**
- 2.1. **CONSIDERATION AND ADOPTION OF 2011-12 ANNUAL BUDGET FOR THE CHICO URBAN AREA JOINT POWERS FINANCING AUTHORITY**

Section 3.1 of the Amended and Restated Joint Exercise of Powers Agreement requires the Chico Urban Area Joint Powers Financing Authority (JPFA) to annually adopt a budget. *The Executive Director recommends adoption of the resolution.*

RESOLUTION OF THE CHICO URBAN AREA JOINT POWERS FINANCING AUTHORITY ADOPTING THE 2011-12 FINAL BUDGET FOR THE CHICO URBAN AREA JOINT POWERS FINANCING AUTHORITY
3. **BUSINESS FROM THE FLOOR** – Members of the public may address the Authority at this time on any matter not already listed on the agenda, with comments being limited to three minutes. The Authority cannot take any action at this meeting on requests made under this section of the agenda.
4. **ADJOURNMENT**



Please contact the City Clerk at 896-7250 should you require an agenda in an alternative format or if you need to request a disability-related modification or accommodation in order to participate in a meeting. This request should be received at least three working days prior to the meeting in order to accommodate your request.



Agenda Report

Meeting Date: 08/04/11



TO: Chico Urban Area Joint Powers Financing Authority

FROM: Executive Director, 896-7201

RE: Chico Urban Area Joint Powers Financing Authority 2011-12 Annual Budget

RECOMMENDATION

The Executive Director recommends adoption of the following resolution:

RESOLUTION OF THE CHICO URBAN AREA JOINT POWERS FINANCING AUTHORITY
ADOPTING THE 2011-12 FINAL BUDGET FOR THE CHICO URBAN AREA JOINT POWERS
FINANCING AUTHORITY

*Pursuant to Section 2.2 of the Restated Joint Exercise of Powers Agreement, this action
requires the unanimous vote of all Directors.*

DISCUSSION

The Chico Urban Area Joint Powers Financing Authority (JPFA) was formed for the purpose of securing financing the construction and installation of sewer facilities and improvements to implement the Chico Urban Area Nitrate Compliance Plan through a State Revolving Fund loan. Pursuant to Section 3.1 of the Amended and Restated Joint Exercise of Powers Agreement, the JPFA is required to adopt a budget for the ensuing fiscal year.

The budget includes revenues from the Chico Redevelopment Agency, the State Revolving Fund loan, and interest on investments.


David Burkland, Executive Director

DISTRIBUTION

JPFA (4)/Deborah Presson, JPFA Secretary
David Burkland, JPFA Executive Director
Paul Hahn, JPFA Deputy Director
John Rucker, City of Chico Assistant City Manager
Jennifer Hennessy, JPFA Treasurer and Auditor
Shari McCracken, Butte County Deputy Administrative Officer
Heather Gould, Goldfarb and Lipman, JPFA Counsel

ATTACHMENT Resolution

FILE PS-15-66-1

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RESOLUTION NO. JPFA 01-11

**RESOLUTION OF THE CHICO URBAN AREA JOINT POWERS
FINANCING AUTHORITY ADOPTING THE 2011-12 FINAL BUDGET
FOR THE CHICO URBAN AREA JOINT POWERS FINANCING
AUTHORITY**

WHEREAS, on April 27, 1990, the Regional Water Quality Control Board (“RWQCB”) issued Order No. 90-126, which prohibited individual septic systems within the Chico Urban Area from discharging waste into the groundwater; and

WHEREAS, the Greater Chico Urban Area Redevelopment Project Area (“GCUARPA”) was formed in 1993 in part to finance the sewer improvements required to implement programs addressing the RWQCB Order; and

WHEREAS, in May 2000, the County of Butte (“County”) adopted the Chico Urban Area Nitrate Compliance Plan (“Nitrate Plan”) in order to implement the programs needed to address the RWQCB Order; and

WHEREAS, on August 1, 2007, the Chico Redevelopment Agency (“Agency”) and the County entered into that certain Amended and Restated Joint Exercise of Powers Agreement (“JPA”) under which the Chico Urban Area Joint Powers Financing Authority (“JPFA”) was created pursuant to the authority granted by the California Government Code for the sole purpose of financing the construction and installation of sewer facilities and improvements, including certain treatment facilities, pipelines, and other infrastructure, to implement the Nitrate Plan (“Project”); and

WHEREAS, the JPA requires the JPFA to annually adopt a budget for the ensuing fiscal year.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Chico Urban Area Joint Powers Financing Authority that the budget attached as Exhibit “A,” be and is hereby adopted as the 2011-12 Final Budget of the Chico Urban Area Joint Powers Financing Authority.

**Chico Urban Area Joint Powers Financing Authority
2011-12 Annual Budget
Fund Summary
CHICO URBAN AREA JPFA FUND**

FUND 399 CHICO URBAN AREA JPFA	FY08-09	FY09-10	FY2010-11		FY2011-12	
	Actual	Actual	JPFA Adopted	Modified Adopted	Requested	JPFA Adopted
Revenues						
41274 Nitrate Compliance	1,900,000	1,900,000	1,900,000	1,900,000	1,900,000	0
41299 Other State Payments	0	2,345,047	8,025,415	2,378,338	11,546,857	0
44101 Interest on Investments	108,648	37,432	50,000	20,000	20,000	0
Total Revenues	2,008,648	4,282,479	9,975,415	4,298,338	13,466,857	0
Expenditures						
Operating Expenditures						
150 Finance	6,600	7,170	8,796	9,400	19,377	0
Total Operating Expenditures	6,600	7,170	8,796	9,400	19,377	0
Capital Expenditures						
50142 Nitrate Project Reimbursements	1,800,646	1,923,348	8,216,017	3,693,072	14,428,516	0
Total Capital Expenditures	1,800,646	1,923,348	8,216,017	3,693,072	14,428,516	0
Total Expenditures	1,807,246	1,930,518	8,224,813	3,702,472	14,447,893	0
Other Financing Sources/Uses						
From:						
3699 JPFA Debt Service	1,983,895	0	0	0	0	0
To:						
Total Other Sources/Uses	1,983,895	0	0	0	0	0
Excess (Deficiency) of Revenues And Other Sources	2,185,297	2,351,961	1,750,602	595,866	(981,036)	0
Fund Balance, July 1	1,720,109	3,905,406	0	6,257,367	6,853,233	0
Fund Balance, June 30	3,905,406	6,257,367	1,750,602	6,853,233	5,872,197	0

Fund Name: Fund 399 - Chico Urban Area Joint Powers Financing Authority
 Authority: Agency Resolution
 Use: Restricted
 Authorized Capital Uses: Sanitary sewer facilities and related improvements
 Authorized Other Uses: Debt Service
 Description: To account for the payment of sanitary sewer facilities, related improvements and repayment of the State Revolving Fund loan.

Remarks: This fund is established solely for the purpose of financing the installation and construction of public sanitary sewer facilities and improvements as required by the "Joint Exercise of Powers Agreement for the Chico Urban Area Joint Powers Financing Authority by and Between the County of Butte and the Chico Redevelopment Agency," dated August 30, 2005.

Exhibit A

**Chico Urban Area Joint Powers Financing Authority
2011-12 Annual Budget
Capital Projects**

Project Number:	50142
Title:	Nitrate Project Reimbursements
Included in Nexus:	No
Department:	605
Project Manager:	Matt Thompson, Senior Civil Engineer
Estimated Start Date:	7/1/08
Est. Completion Date:	6/30/17

Project Description: Reimbursement to City of Chico for the installation of sanitary sewer mains, trunks, laterals, lift stations, and forcemains as identified in the Chico Urban Area Nitrate Compliance Program Project Report.

Project Comments: Project is required to comply with Clean-Up Abatement Prohibition Order No. 90-128 adopted by the Central Valley Regional Water Quality Control Board on April 27, 1990. There will be no overhead charged to this project.

	Fund	Actuals	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Sub Projects													
50134 - Area 1N (Phase 1)	399	3,159,131	3,083,216										
50135 - Area 1S (Phase 2)	399	226,777	535,609	7,113,096									
50136 - Area 2N (Phase 3)	399	381,738	74,247	6,518,492	4,446,626	1,669,536							
50137 - Area 2S (Phase 4)	399			371,539	1,136,557	3,479,129	3,380,875	1,015,940					
50138 - Area 3N (Phase 5)	399			142,295			906,043	2,386,094	569,379				
50139 - Area 3S (Phase 6)	399			283,094				1,802,566	6,488,731				
Project Total :		3,767,646	3,693,072	14,428,516	5,583,183	5,148,665	4,286,918	5,204,600	7,058,110	0	0	0	0

Total by Fund

Chico Urban Area JPA	399	3,767,646	3,693,072	14,428,516	5,583,183	5,148,665	4,286,918	5,204,600	7,058,110	0	0	0	0
Project Total :		3,767,646	3,693,072	14,428,516	5,583,183	5,148,665	4,286,918	5,204,600	7,058,110	0	0	0	0